

MAMTA FEDERAL CREDIT UNION
130 HOMMOCKS ROAD
LARCHMONT, NY 10538
914-834-3200 (Phone) 914-834-1620 (Fax)
Web site – www.MAMTAFCU.org

THE FOLLOWING IS REQUIRED FOR ALL LOAN APPLICATIONS

*****Loan processing may take up to one week*****

1. The application must be COMPLETELY filled out by the borrower/co-maker. All questions must be answered. Incomplete applications WILL BE RETURNED to the borrower, which may delay the processing of your loan.
2. ALL SIGNATURES MUST BE WITNESSED BY ONE OF THE FOLLOWING:
 - A. Notary Public
 - B. Director of MAMTA or a member of the MAMTA staff
3. Co-maker applications lacking information will not be accepted.
4. A member may borrow up to \$15,000.00 on his or her own signature and up to \$25,000.00 with a co-maker.
5. A member may apply for any type of loan as long as they keep 5% of the loan request in shares. (New and used motor vehicle loans excluded)
6. New and Used Motor Vehicle Loan – all applications for new and used motor vehicle loans must have a copy of the bill of sale and a loss/payee notice from your insurance carrier. MAMTA is the first lien holder. Please give the dealer and your insurance carrier our lien filling code when completing the deal.
7. Credit Card Consolidation Loan – please submit bills and mailing addresses.
8. Education Loan – please submit a bill on the college or institution's letterhead.
9. Medical/Dental/Elective Surgery/Veterinary Loan – please submit bills on letterhead
10. Home Improvement Loan – please submit bill from contractors or stores
11. Wedding/Funeral/Special Events Loan – please submit bills from providers
12. Federal & State Tax Loan – please submit government statement

All borrowers and co-makers are required to show proof of income before a loan is processed. Your application cannot be processed without income verification. Please present your most recent pay stub or income tax return. An Equifax Credit Report and a debt ratio calculation are done on each borrower.

**Renters must submit proof of rent paid by submitting one or more of the following: Cancelled checks (up to 2 months), Rent receipts (2 or more), a copy of your lease agreement.